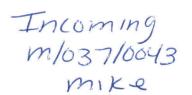
STATE OF UTAH DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

1594 West North Temple - Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801 Telephone: (801) 538-5340 Fax: (801) 359-3940



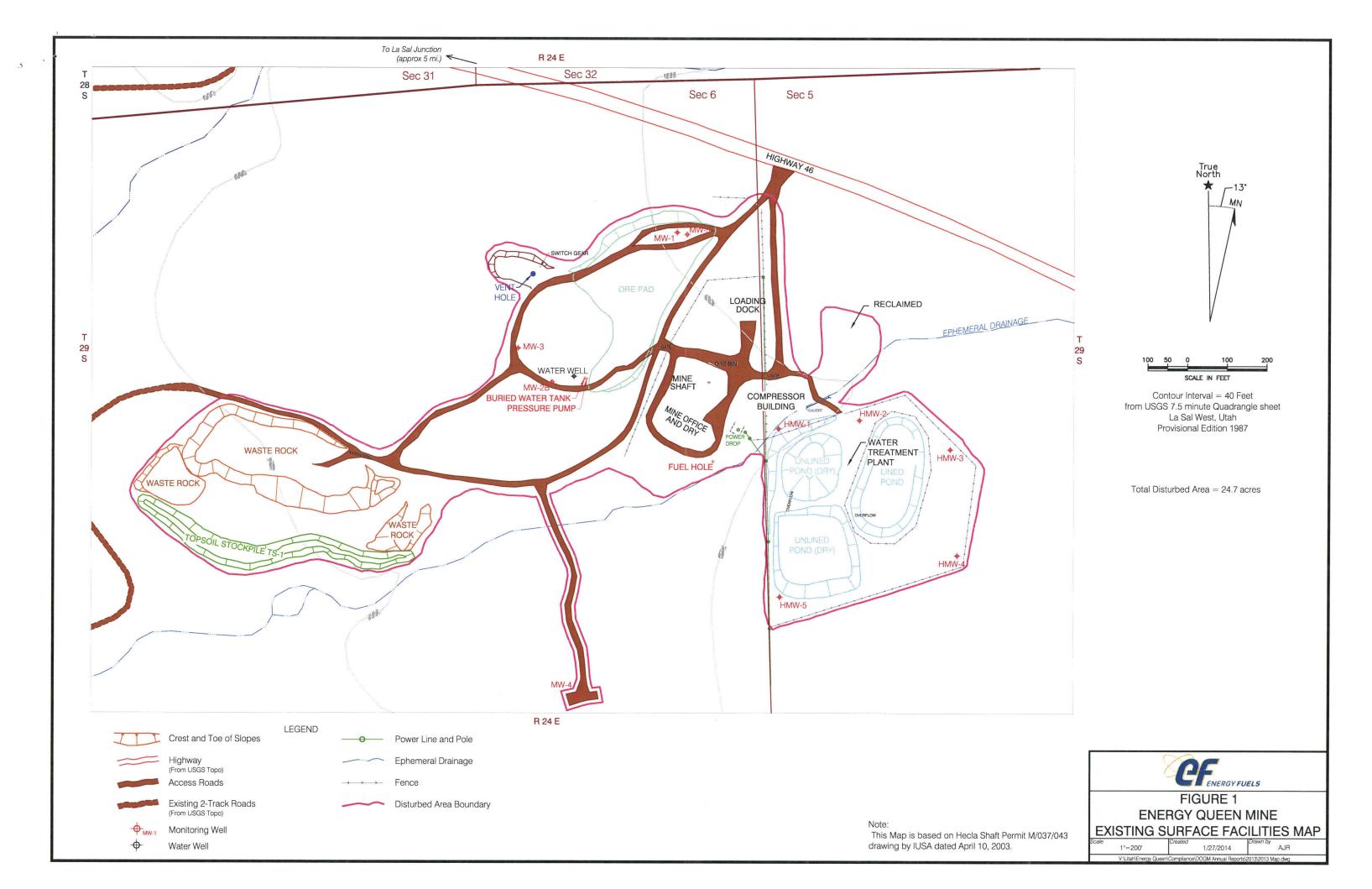
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LARGE MINING OPERATIONS PROGRESS REPORT January 1, 20 14 to December 31, 20 14 DIV. OF OIL, GAS & MINING

The information required in this form is based on provisions of the Mined Land Reclamation Act, Title 40-8, and the R647 rules under the Utah Minerals Regulatory Program. It is due January 31 of each year.

1.	Mine Permit Number: M370043
2.	Mine Name: _ Energy Queen Mine
3.	Name of Operator/Permittee: Energy Fuels Resources (USA) Inc.
	Note: If Operator's address, company representative, or phone number has changed, please provide a replacement page for the Notice of Intention together with form MR-REV available on the Division's web page at https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-REV.pdf.
4.	Report the gross amount of ore mined and waste moved:
	Gross Ore MinedTons, oryd ³ Waste Material MovedTons, oryd ³ Disposition of this material:
5.	New disturbance created during the year Area regraded during the year Area of active operations Total area regraded but not yet fully released Total disturbed area at the end of the year O Acres Acres
	*The total disturbed area includes areas of active operations and regraded and seeded areas that have not been fully released. It should not be greater than the permitted/bonded acreage.
6.	Briefly describe the reclamation work performed during the past year. (Submit form MR-SITE (https://fs.ogm.utah.gov/pub/mines/minerals_related/forms/MR-SITE.pdf) to apply for full or partial bond/site release). Attach additional sheets if needed. No reclamation was performed in 2014.
7.	Include an updated map depicting surface disturbance and reclamation performed during the year (Rule R647-4-105).
I herek knowledge and	by certify the information provided in this report is true and correct to the best of my d belief.
	Name (Typed or Print): Harold R. Roberts
	Title of Operator: Executive Vice President and Chief Operating Officer
	Signature of Operator: Anniel 12 Volla
	Date: 5 AN 15 , 2015





Energy Fuels Resources Corporation 225 Union Blvd. Suite 600 Lakewood, CO, US, 80228 303 974 2140 www.energyfuels.com

January 16, 2015

Paul Baker State of Utah, Department of Natural Resources Department of Oil, Gas and Mining 1594 West North Temple, Suite 1210 P.O. Box 145801 Salt Lake City, Utah 84114-5801

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DIV. OF OIL, GAS & MINING

Mr. Baker:

Re: <u>Submission of Energy Fuels Resources Corporation's Annual Report for the Energy Queen Mine</u>
(M/37/0043)

Energy Fuels Resources Corporation is providing the 2014 annual report for the Energy Queen Mine. Attached please find the annual report along with the annual fees. There has been no change in surface disturbance or reclamation at the mine in 2014; however, a map of the mine site is provided for informational purposes.

If you have any questions or comments, please do not hesitate to contact me at 303-389-4167.

Yours very truly,

ENERGY FUELS RESOURCES (USA) INC.

Jaime Massey

Regulatory Compliance Specialist

cc:

Harold Roberts
David Frydenlund
Kathy Weinel
Scott Bakken